

November 23, 2022

Good Afternoon,

Minutes of the November Federal Reserve meeting were released today. They show a consensus among Fed members for smaller interest rate hikes moving forward. This is encouraging to those market watchers concerned about the Fed moving too far, too fast with interest rates, and sending the economy into recession. The yield on the 10-Year Treasury bond has fallen from 4.2% to 3.7% in the past month leading investors to believe we have seen the peak for inflation. Stocks have paid attention as well, and the S&P 500 Index is up 12% over the past 6 weeks. We'll see if markets can sustain the rally into December.

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[http://www.commonwealth.com/RepSiteContent/weekly\\_comm/commentary\\_redirect.htm](http://www.commonwealth.com/RepSiteContent/weekly_comm/commentary_redirect.htm)

As always, if you would like to discuss this or anything regarding current market conditions or your portfolio, feel free to contact me at any time.

We wish you and your family & friends a very Happy Thanksgiving! We are so grateful for your continued trust and confidence. Enjoy!

*Wade*

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