

11/23/21

Good Afternoon,

Investment markets continue to bounce around between strong rallies and selloffs, most recently giving back most of the gains since the beginning of November. Traders welcomed the news that Jerome Powell would be renominated as Federal Reserve Chairman. Knowing that he will be at the helm of monetary policy for the foreseeable future eliminates some uncertainties facing markets as the Fed shifts its course and slowly begins to rein in inflationary pressures without damaging economic growth. However, jittery markets will prevail until we have more clarity on trajectory of inflation.

This is the week to give thanks for all our blessings and enjoy time with family and friends. From all of us – Wendy, Melissa, Rusty, Nathan and me – we hope you have a very Happy Thanksgiving! We are very grateful to have you in our CFG family. Stay safe, be smart and save some turkey for that special occasion; leftovers after guests are gone. Enjoy!

Please visit our website at [www.canfg.com](http://www.canfg.com) or the link below for the last Market Update from Commonwealth Financial Network® – the broker/dealer that supports us in helping you manage your financial life.

[http://www.commonwealth.com/RepSiteContent/weekly\\_comm/commentary\\_redirect.htm](http://www.commonwealth.com/RepSiteContent/weekly_comm/commentary_redirect.htm)

As always, if you would like to discuss this or anything regarding current market conditions or your portfolio, feel free to contact me at any time.

*Wade*

Wade A. Sarkis, CFP®, AIF®  
Managing Partner  
Canandaigua Financial Group  
45 Ontario Street  
Canandaigua, NY 14424  
(585) 396-2720

Securities and Advisory Services offered through Commonwealth Financial Network, Member FINRA, SIPC, a Registered Investment Adviser  
Note: Trade orders cannot be accepted via email or voicemail.