

01/20/22

Good Afternoon,

Markets are in selloff mode due to inflation worries and fears of rising interest rates. Q1 earnings season has kicked off with several major banks expressing concerns about wage inflation. Volatility is elevated and investors are taking profits after a strong 2021. While most stocks are clearly struggling, it's important to maintain perspective. Although the S&P 500 Index is down nearly 5% this month, it has simply gone back to its level of December 20th. The technology-oriented NASDAQ Composite Index is where it was in October, and the Dow Jones sits where it was December 21st. Market selloffs are normal, but they never feel good.

Let's change the subject from markets to some other numbers that might interest you. Did you know the average human body has about 70 trillion cells? Each cell is comprised of 100 trillion atoms. This means the human body has 7 octillion atoms; a 7 followed by 27 zeros! Each of those atoms is at least 4 billion years old and we're just borrowing them for a little while. We are all made of the same stuff and are a part of everything that has ever existed on Earth. You may have an atom that once belonged to Shakespeare, George Washington, an ancient volcano, or a dinosaur, and before all that – a star. That atom has been recycled millions of times and will be millions more times in the future. We're all just vessels for ancient particles traveling the universe.

Don't forget to cheer on the Buffalo Bills Sunday afternoon! They'll have to beat the Kansas City Chiefs if they want to be the champions. To be, or not to be, that is the question. Sorry, my Shakespeare atoms are all fired up.

Please visit our website at www.canfg.com or the link below for the last Market Update from Commonwealth Financial Network® – the broker/dealer that supports us in helping you manage your financial life.

http://www.commonwealth.com/RepSiteContent/weekly_comm/commentary_redirect.htm

As always, if you would like to discuss this or anything regarding current market conditions or your portfolio, feel free to contact me at any time.

You and all your atoms have a great week!

Wade

Wade A. Sarkis, CFP®, AIF®
Managing Partner
Canandaigua Financial Group
45 Ontario Street
Canandaigua, NY 14424
(585) 396-2720

Securities and Advisory Services offered through Commonwealth Financial Network, Member FINRA, SIPC, a Registered Investment Adviser
Note: Trade orders cannot be accepted via email or voicemail.